

**A RESOLUTION OF  
THE SOUTH CAROLINA REPUBLICAN PARTY STATE CONVENTION  
OPPOSING THE 20% BORDER ADJUSTMENT TAX INCREASE**

**WHEREAS**, South Carolina working families are already taxed too much; and

**WHEREAS**, the federal Border Adjustment Tax would adversely affect the State of South Carolina making it the 6<sup>th</sup> hardest hit state by this tax increase; and

**WHEREAS**, the Border Adjustment Tax would spell uncertainty for our state's 7,400 auto manufacturing employees; and

**WHEREAS**, the Border Adjustment Tax would levy a 20% tax on all American imports that would then be passed on to American consumers and force many South Carolina retailers out of business; and

**WHEREAS**, the Border Adjustment Tax hurts the very consumers that tax reform is supposed to help; and

**WHEREAS**, every U.S. state would be harmed by a blanket tax on imported goods, especially those in which imports already play a substantial role in the economy; and

**WHEREAS**, even with partial dollar appreciation, a 20 percent import tax could mean billions in new taxes for businesses; and

**WHEREAS**, these cost increases would fall directly on importers – and subsequently consumers – with the auto and retail industries among the hardest hit; and

**WHEREAS**, in some states the tax bill on imports under the Border Adjustment Tax could be double, triple, or even quadruple the size of all federal business taxes the state currently pays; and

**WHEREAS**, the South Carolina Republican Party opposes bigger government and higher taxes; therefore be it

**RESOLVED**, that the South Carolina Republican Party State Executive Committee adamantly opposes the Border Adjustment Tax that would raise taxes on American imports by as much as 20% and could destroy thousands of jobs in South Carolina and put many of our family retailers out of business, and therefore, we also urge our federal congressional delegation to oppose the Border Adjustment Tax.

*Approved by the S.C. Republican Party State Resolutions Committee*